

TOWN OF ALBION

NOTICE OF PUBLIC BUDGET HEARING

Notice is hereby given that on Tuesday, November 17, 2020 at 5:00 P.M. at the Albion Town Hall a PUBLIC HEARING ON THE PROPOSED BUDGET of the Town of Albion will be held. The proposed budget in detail is available for inspection at the Clerk's office, 620 Albion Road, Edgerton, WI, from 8 A.M. - 1:00 P.M., Monday through Thursday. The following is a summary of the proposed 2021 Budget.

	<u>2021 Budget</u>	<u>2020 Budget</u>
<u>REVENUE</u>		
State Road Aids	132,740	133,134
State Revenue Share	49,004	40,160
Property Tax	490,975	479,030
Debt Service	52,812	52,812
Other Income	<u>259,287</u>	<u>263,807</u>
TOTAL	984,818	968,943

EXPENDITURES

General Government	312,964	317,762
Public Safety	18,165	18,165
Highway Expense	598,286	577,687
Debt Service	52,812	52,812
Reserve Fund	000	0,00
Rock River Safety Patrol	<u>2,591</u>	<u>2,517</u>
TOTALS	984,818	968,943

Tax levy (per \$1000 valuation) - \$ 2.27 (\$2.50 2020)

Fund Balance - Beginning of Year \$88614.89 Fund Balance End of Year \$88614.89

Immediately following completion of the public hearing on the proposed 2021 budget, a special town meeting of the electors will be called to order pursuant to Sec. 60.21(1)(c) of Wis.Stats. by the Town Board for the following purposes:

1. To approve the total 2021 highway expenditure pursuant to Sec. 81.01(3) of Wis.Stats.
2. To adopt the 2020 tax levy to be paid in 2021 pursuant to Sec. 60.10 (1)(a) of Wis.Stats.

Julie Hanewall, Clerk/Treasurer